



# Agricultural Sector Provident Fund



## Fees from 1 July 2021

PLAN		A1	A2	B	C2	D	E
CONTRIBUTION		R 160.00	R 160.00	R 183.00	R 206.00	R 246.00	R 412.00
DEATH COVER	Cover	R 0.00	R 14,000.00	R 17,000.00	R 20,000.00	R 25,000.00	R 35,000.00
	Premium	R 0.00	R 15.40	R 18.70	R 22.00	R 27.50	R 38.50
CAPITAL DISABILITY COVER	Cover	R 0.00	R 0.00	R 0.00	R 0.00	R 25,000.00	R 35,000.00
	Premium	R 0.00	R 0.00	R 0.00	R 0.00	R 9.00	R 12.60
ACCIDENTAL DEATH/BODILY LOSS COVER	Cover	R 0.00	R 14,000.00	R 17,000.00	R 20,000.00	R 25,000.00	R 35,000.00
	Premium	R 0.00	R 4.20	R 5.10	R 6.00	R 7.50	R 10.50
FUNERAL COVER	Cover	R 0.00	R 12,000.00	R 16,000.00	R 19,000.00	R 20,000.00	R 30,000.00
	Premium	R 0.00	R 22.80	R 30.40	R 36.10	R 38.00	R 57.00
ADMIN FEE	Member fee	R 18.83	R 18.83	R 18.83	R 18.83	R 18.83	R 18.83
	Consultation fee	R 9.20	R 9.20	R 10.52	R 11.85	R 14.15	R 23.69
LESS TOTAL COST		R 28.03	R 70.43	R 83.55	R 94.78	R 114.98	R 161.12
NET CONTRIBUTION		R 131.97	R 89.57	R 99.45	R 111.22	R 131.02	R 250.88
% OF CONTRIBUTION		82.48%	55.98%	54.34%	53.99%	53.26%	60.89%

Total Admin fee is split as follows:

- a) Member fee of R18.83 (incl VAT), plus
  - b) Consultation fee is 5.75% (incl VAT) of contribution; plus
  - c) Levy on assets is 0.51% (incl VAT) p.a.
- Death cover rate = R1.10 per R1000 cover  
 Capital disability cover rate = R0.36 per R1000 cover  
 Accidental/bodily loss cover rate = R0.30 per R1000 cover  
 Funeral cover rate = R1.90 per R1000 cover

