



Agricultural Sector Provident Fund



ACA Employee Benefits

Fees from 1 July 2020

(only for members earning a minimum salary of R10,000 per month)

PLAN		SAL1	SAL2	SAL3	SAL4
CONTRIBUTION		R 525.00	R 787.00	R 1,050.00	R 2,625.00
DEATH COVER	Cover	R 100,000.00	R 150,000.00	R 200,000.00	R 500,000.00
	Premium	R 55.00	R 82.50	R 110.00	R 275.00
CAPITAL DISABILITY COVER	Cover	R 100,000.00	R 150,000.00	R 200,000.00	R 500,000.00
	Premium	R 28.00	R 42.00	R 56.00	R 140.00
ACCIDENTAL DEATH/BODILY LOSS COVER	Cover	R 50,000.00	R 75,000.00	R 100,000.00	R 250,000.00
	Premium	R 6.50	R 9.75	R 13.00	R 32.50
FUNERAL COVER	Cover	R 35,000.00	R 35,000.00	R 35,000.00	R 35,000.00
	Premium	R 43.05	R 43.05	R 43.05	R 43.05
ADMIN FEE	Member fee	R 18.11	R 18.11	R 18.11	R 18.11
	Consultation fee	R 30.19	R 45.25	R 60.38	R 150.94
LESS TOTAL COST		R 180.85	R 240.66	R 300.54	R 659.60
NET CONTRIBUTION		R 344.15	R 546.34	R 749.46	R 1,965.40
% OF CONTRIBUTION		65.55%	69.42%	71.38%	74.87%

Total Admin fee is split as follows:

- a) Member fee of R18.11 (incl VAT), plus
 - b) Consultation fee of 5.75% (incl VAT) of contribution, plus
 - c) Levy on assets of 0.53% (incl VAT)
- Death cover rate = R0.55 per R1000 cover
 Capital disability cover rate = R0.28 per R1000 cover
 Accidental/bodily loss cover rate = R0.13 per R1000 cover
 Funeral cover rate = R1.23 per R1000 cover

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