



Agricultural Sector Provident Fund



ACA Employee Benefits

Fees from 1 July 2020

PLAN		A1	A2	B	C1 (closed)	C2	C3 (closed)	D	E
CONTRIBUTION		R 154.00	R 154.00	R 176.00	R 198.00	R 198.00	R 281.00	R 237.00	R 396.00
DEATH COVER	Cover	R 0.00	R 14,000.00	R 17,000.00	R 17,000.00	R 20,000.00	R 20,000.00	R 25,000.00	R 35,000.00
	Premium	R 0.00	R 14.84	R 18.02	R 18.02	R 21.20	R 21.20	R 26.50	R 37.10
CAPITAL DISABILITY COVER	Cover	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 20,000.00	R 25,000.00	R 35,000.00
	Premium	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 7.00	R 8.75	R 12.25
ACCIDENTAL DEATH/BODILY LOSS COVER	Cover	R 0.00	R 14,000.00	R 17,000.00	R 17,000.00	R 20,000.00	R 20,000.00	R 25,000.00	R 35,000.00
	Premium	R 0.00	R 4.06	R 4.93	R 4.93	R 5.80	R 5.80	R 7.25	R 10.15
FUNERAL COVER	Cover	R 0.00	R 12,000.00	R 16,000.00	R 19,000.00	R 19,000.00	R 19,000.00	R 20,000.00	R 30,000.00
	Premium	R 0.00	R 21.96	R 29.28	R 34.77	R 34.77	R 34.77	R 36.60	R 54.90
PAID UP FUNERAL POLICY	Cover	R 0.00	R 0.00	R 0.00	R 5,000.00	R 0.00	R 7,500.00	R 0.00	R 0.00
	Premium	R 0.00	R 0.00	R 0.00	R 17.50	R 0.00	R 26.25	R 0.00	R 0.00
ADMIN FEE	Member fee	R 18.11	R 18.11	R 18.11	R 18.11	R 18.11	R 18.11	R 18.11	R 18.11
	Consultation fee	R 8.86	R 8.86	R 10.12	R 11.39	R 11.39	R 16.16	R 13.63	R 22.77
LESS TOTAL COST		R 26.97	R 67.83	R 80.46	R 104.72	R 91.27	R 129.29	R 110.84	R 155.28
NET CONTRIBUTION		R 127.03	R 86.17	R 95.54	R 93.28	R 106.73	R 151.71	R 126.16	R 240.72
% OF CONTRIBUTION		82.49%	55.95%	54.28%	47.11%	53.90%	53.99%	53.23%	60.79%

Total Admin fee is split as follows:

- a) Member fee of R18.11 (incl VAT), plus
 - b) Consultation fee is 5.75% (incl VAT) of contribution; plus
 - c) Levy on assets is 0.53% (incl VAT) p.a.
- Death cover rate = R1.06 per R1000 cover
 Capital disability cover rate = R0.35 per R1000 cover
 Accidental/bodily loss cover rate = R0.29 per R1000 cover
 Funeral cover rate = R1.83 per R1000 cover
 Paid up funeral policy rate = R3.50 per R1000 cover

ACA Employee Benefits (Pty) Ltd is a division of Sanlam Employee Benefits, a wholly owned subsidiary of Sanlam Life Insurance Limited. Authorised Financial Services Provider.

